



# A B M ATAUR RAHMAN, FCMA

Upstream Oil & Gas Joint Venture Audit & Assurance Leader

## Executive Summary

**FCMA-qualified Upstream Oil & Gas Joint Venture Audit & Assurance professional** with more than **16 years** of experience leading risk-based upstream JV audits under EPSA/PSC frameworks. Currently serving as **Senior Audit Specialist with the National Oil Corporation of Libya**, delivering assurance over complex upstream operations, identifying commercial and financial exposures exceeding **USD 570 million**, and strengthening governance, contractual compliance, and value protection. Well positioned to contribute to the assurance priorities of leading GCC energy organizations.

 Zawayat Al Dahmani, Tripoli, Libya

 +218943818432

 [contact@abmataurrahman.com](mailto:contact@abmataurrahman.com)  
[muradicmab@gmail.com](mailto:muradicmab@gmail.com)

 <https://www.linkedin.com/in/a-b-m-ataur-rahman-fcma/>

## Soft Skills

- Executive Communication
- Stakeholder Management
- Team Leadership
- Analytical Problem-Solving
- Negotiation & Influencing
- Cross-Cultural Collaboration

## Achievements

- **Identified USD 570M+** in potential financial exposure through upstream oil and gas JV audits at **National Oil Corporation of Libya** | **2024–2026**.
- **Audited 110M** barrels of crude oil and uncovered 4.89M barrels of stock discrepancies, indicating approximately USD 391M exposure at **National Oil Corporation of Libya** | **2024–2026**.
- **Identified USD 28.2M** in undercharged crude oil transportation and loading tariffs at **National Oil Corporation of Libya** | **2024–2026**.
- **Reduced** transportation bill processing time from 40 days to 5 days through process reengineering at **JMI Industrial Gas Ltd** | **2023–2024**.
- **Delivered** approximately USD 3.5M in annual cost savings through duty optimization and regulatory negotiations at **JMI Group** | **2016–2023**.
- **Established** a Group-wide Budgetary Control Framework across 25 business entities at **JMI Group** | **2016–2023**.

## Core Expertise

### Upstream Oil & Gas Assurance

- Upstream JV Audit Engagements
- EPSA/PSC Compliance
- Cost Recovery Audits
- Revenue Assurance
- Production Entitlement
- Hydrocarbon Accounting
- Oil Movement Assurance

### Governance, Financial Controls & Systems

- Governance, Financial Controls & Reporting
- IFRS & Financial Reporting
- Internal Control Evaluation

## Work Experience

**Organization** : **National Oil Corporation of Libya**  
**Designation** : **Senior Audit Specialist – Upstream JV Audit & Assurance Engagements**  
**Duration** : **Jul 2024 – Present**

### Duties & Responsibilities:

- Lead upstream JV audit and assurance engagements covering Cost Recovery, Revenue Assurance, Production Entitlement, Hydrocarbon Accounting, Oil Movement, Oil Lifting, and Contract Compliance.
- Identified potential financial exposure exceeding **USD 570 million**, including recoverable cost errors, inventory discrepancies, revenue leakages, tariff undercharges, and understated oil lifting.
- Review operator-reported OPEX and CAPEX expenditures to verify cost recoverability and contractual compliance.
- Assess compliance with EPSA/PSC agreements, procurement activities, and key commercial obligations.
- Enhance governance and compliance over financial reporting, payroll, cash calls, billing, and financing arrangements.
- Supervise audit teams and review audit workpapers for quality and compliance.
- Prepare and issue audit reports with practical recommendations and support timely implementation of corrective actions.

**Organization** : **JMI Industrial Gas Ltd, Bangladesh**  
**Designation** : **Assistant General Manager – Finance & Account**  
**Duration** : **Apr 2023 – Jun 2024**

### Duties & Responsibilities:

- Prepared IFRS-compliant financial statements and ensured compliance
- Strengthened internal controls to reduce financial and operational risks
- Improved working capital through effective receivable, payable, and inventory management
- Led ERP, VAT implementation, and LPG acquisition due diligence initiatives
- Coordinated with internal and external auditors for audit efficiency

## Professional Certifications

### FCMA - Fellow Cost & Management Accountant

**Status** : Fellow Member  
**Institution:** The Institute of Cost & Management Accountants of Bangladesh (ICMAB)

### CIA - Certified Internal Auditor

**Institution:** The Institute of Internal Auditors (IIA)  
**Status:** Part 1 Completed (Part 2 & 3 In Progress)

## Professional Training

- **CDP Program**| (ICMAB)| 2021
- **Income tax, VAT & Customs**| ICMAB| 2020
- **Supply Chain Management**| ICMAB & BSCMS| 2020
- **Productivity & Lean Manufacturing**| National Productivity Organization| 2020
- **Leadership Excellence for Finance Professional**| ICMAB| 2020
- **Implementation of Budgetary Control**| DCCI Business Institute (DBI)| 2020
- **Leadership**| DCCI Business Institute |2019
- **VAT and Customs procedures for Import & Export**| DCCI Business Institute| 2019
- **Advance training on Tally ERP Software**| Digital Path| 2012
- **Microsoft Office Program**| The Institute of Cost & Management Accountants of Bangladesh| 2012

## IT Skills

- MS Office Suite
- ERP software
- AI Tools Utilization

**Organization** : JMI Group, Bangladesh (JV with NIPRO Corporation, Japan)  
**Designation** : Assistant General Manager – Corporate Cost & Budget  
**Duration** : Aug 2016 – Mar 2023

### Duties & Responsibilities:

- Achieved 5% cost reduction, and 10% working capital optimization, and drove revenue growth by 15%
- Secured USD 3.5M annual duty waivers through regulatory negotiation
- Implemented advanced product costing systems (ABC, Responsibility Accounting)
- Played a key role in Oracle ERP implementation

**Organization** : Dana Group, Bangladesh  
**Designation** : Senior Accounts Officer – Finance & Accounts  
**Duration** : Jul 2013 – Aug 2016

### Duties & Responsibilities:

- Prepared IFRS-compliant financial statements and reports
- Managed L/C accounting, Bank, and Party reconciliations

**Organization** : Symphony Softtech Ltd, Bangladesh  
**Designation** : Executive – Accounts & VAT  
**Duration** : Jan 2010 – Jun 2013

### Duties & Responsibilities:

- Managed daily accounting operations and reconciliations
- Supported VAT system development & implementation

## Education

**MBS**  
**Master of Business Studies**  
**Major** : Accounting  
**Result** : First class  
**Year** : 2009  
**Institution:** National University

**BBS**  
**Bachelor of Business Studies**  
**Major** : Accounting  
**Result** : 2<sup>nd</sup> Division  
**Year** : 2007  
**Institution:** National University

## Professional Affiliations

- **Member** - The Institute of Internal Auditors (IIA)
- **Member** - The Institute of Cost & Management Accountants of Bangladesh (ICMAB)



A B M Aatur Rahman